

Date: 27/07/2026

TO WHOM IT MAY CONCERN

RE: CONFIRMATION OF ENGAGEMENT FOR B-BBEE VERIFICATION – LOWNDES DLAMINI INC

This letter serves to confirm that Vision Verification (Pty) Ltd, a SANAS-accredited B-BBEE Verification Agency (Accreditation No. BVA329), has been formally engaged by Lowndes Dlamini Inc to conduct its Broad-Based Black Economic Empowerment (B-BBEE) verification in respect of the financial year ending 31 October 2026.

The verification will be conducted in accordance with the provisions of the Broad-Based Black Economic Empowerment Act, No. 53 of 2003, as amended, the applicable Codes of Good Practice, the Legal Sector Code, and all applicable SANAS accreditation requirements governing independent B-BBEE verification.

We confirm that the verification process has been scheduled to commence during the first week of November 2026, following the close of the measured entity's financial year. Subject to the satisfactory completion of the verification process, including the submission and validation of all required supporting documentation, technical review and internal quality assurance procedures, the anticipated date for the issuance of the B-BBEE Verification Certificate is 11 November 2026.

As part of its transformation journey, Lowndes Dlamini Inc has engaged with Vision Verification to undertake its annual B-BBEE verification and has implemented various initiatives aimed at enhancing its B-BBEE performance during the applicable measurement period. The verification process will independently assess the entity's compliance and determine the final verified B-BBEE recognition in accordance with the applicable legislative and accreditation requirements.

Furthermore, Vision Verification has reviewed the B-BBEE plan prepared outlining various practical initiatives and strategic interventions aimed at enhancing the firm's B-BBEE performance across the applicable scorecard elements. Should Lowndes Dlamini Inc successfully implement the initiatives contained in the Improvement Plan during the applicable measurement period, it is anticipated that the firm's verified B-BBEE rating and overall score will improve substantially, subject to the independent verification of all implemented initiatives and supporting evidence in accordance with the applicable B-BBEE legislation, the Legal Sector Code and SANAS accreditation requirements.

Should you require any additional information regarding the verification process, please do not hesitate to contact our office.

Yours faithfully,



Muhammad Uais Yusuf
Verification Manager
Vision Verification (Pty) Ltd